

TAUNTON

15 Summer Street, Taunton, MA 02780

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ADMINISTRATION

Retirement Board Members: Ann Marie Hebert (*Chairperson*), Richard T. Avila, Peter H. Corr, Paul M. Manzi, A. Joan Ventura

Board Administrator: Paul J. Slivinski

ACTUARIAL

Funded Ratio: 63.3% [1/98], 50.2% [1/95]

Year Fully Funded: 2007 [Retired]

Date of Last Valuation: 1/98

2026 [Active]

Actuary: Buck

Active Members: 1,192

Funding Schedule: Split, Increasing 4.5%

Retired Members: 622

INVESTMENT

Return

1999: 11.23%

1995–1999: 15.82%

Average Investment Return Target: 9.56%

1985–1999: 13.19%

Actuarial Assumed Rate of Return: 8.50%

Asset Growth

1999 Market Value: \$108 million

1997 Market Value: \$81 million

1998 Market Value: \$93 million

1996 Market Value: \$66 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 4

RTS Reviews: 7

Disability Retirement Approvals: 5

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

No significant audit findings.